The Aspen Waite Friend Programme

Our practical solution to the Coronavirus challenge

We are acutely conscious that this is a worrying time and it is almost certain that all of us will be affected by the Coronavirus.

This could be in a number of ways: staff sickness, reduced customer demand, payment worries, shortage of supplies and many more.

As true friends, we are here for you and are able to offer a range of services to help you through this challenging time.

So whether it's help with cashflow, understanding the temporary changes to SSP, or any other aspect of business - we are here for you.

Plan for the worst. Hope for the best.

Statutory Sick Pay (SSP) rules have been temporarily changed

It was announced that SSP is to be paid on the first day of absence, not the fourth.

Support is available through Universal Credit and also Employment and Support Allowance for the self-employed, and others not entitled to SSP.

As a result of Covid-19, full funding of the cost of two weeks' SSP for small and medium sized business is available.

What do you need to do?

- If you are an employee, make sure you have a sick note, contact NHS 111 to obtain one.
- If you are an employer, keep a record of the amount of sick days per employee and a copy of their sick note in order to claim the repayment from the Government.

We can manage and advise you on the above.

Business Rates temporarily abolished for certain sectors affected

Small business are eligible for 100% business rates relief and a grant of £3,000 to help with business costs.

Not sure if you qualify? We will work with you to assess any requirements and your eligibility. We are by your side to ensure you have the support you need to access available relief.

Give yourself a cash boost with R&D Tax Credits

Accelerate your cashflow by prioritising your R&D Tax credit claims.

Maximise the value by working with us so we fully understand the nature of the innovation.

Make sure you are getting the right advice for your business

In this uncertain time, it is essential you get quality advice tailored for your business.

We know that every business is different, so it is important that you speak to us before you make decisions which could affect you, your business, your staff and their families.

Aspen Waite advise on many areas of business, and collaborate with our trusted partners for specialist services.

Advice for employers to look after their employees responsibly

The UK is currently in the 'containment' phase of its four-part plan, and this has implications for your business. Common questions include:

- should you send employees home?
- do you have to pay someone with Coronavirus or are self-isolating?
- what if someone refuses to come into work?
- what to do if Coronavirus gets worse?

Guidance is available on all these issues to help you through the challenges presented.

Creating a world where no business owner feels alone.

We passionately believe all businesses deserve to be well advised especially in times of uncertainty.

We are here for you, we are true friends. Contact our dedicated support email for help:

Email: friend@aspen-waite.co.uk

Call: 01278 445151

Worried about your business?

Coronavirus has highlighted the importance of contingency planning for any business.

All businesses are affected by the Coronavirus. Many payments, notably Salaries and Standing Orders have to be made - regardless of what the level of sales is, or whether an individual is engaged in productive work or not.

But with the proper strategy and advice, you can help mitigate against these challenges.

Proactive advice to deal with cashflow issues

We will help you think ahead, giving you the benefit of our substantial business experience.

This includes the following:

- Preparation of forecasts and cashflows
- · Cashflow management advice including how to best protect the business
- Advising on the various new measures announced by the Government to support business
- Ensuring you take advantage of all the tax breaks available to you
- Liaising with Suppliers, bankers and HMRC
- · Advice on Business Restructuring if applicable

HMRC have announced a new Coronavirus helpline and it appears that suppliers generally are behaving responsibly at this time.

We can help you negotiate time to pay settlements.

HMRC Coronavirus Helpline 0800 015 9559

